

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 05803 220721Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 XMB-04 /023 W
-----128485 220728Z /23

R 220446Z AUG 77
FM AMEMBASSY JIDDA
TO SECSTATE WASHDC 9365
INFO AMCONSUL DHAHRAN

UNCLAS JIDDA 5803

E.O. 11652: N/A
TAGS: EFIN, SA
SUBJ: CHATTEL MORTGAGES

REF: STATE 197606

AMERICAN BANKING SOURCE HERE HAS ADVISED US THAT CHATTEL
MORTGAGES ON MOVABLE ASSETS ARE NOT ILLEGAL, ALTHOUGH THEY
DO NOT PROVIDE A PREFERRED INTEREST TO THE PROCEEDS OF THE
SALE OF THOSE ASSETS. IN FACT, THE CREDITOR BECOMES A GENERAL
CREDITOR. THE ONLY WAY OF BECOMING A PREFERRED CREDITOR IS
TO RECEIVE A MORTGAGE ON LAND OR ASSETS OF BUILDINGS ON LAND.
A MORTGAGE ON THE BUILDINGS WITHOUT THE LAND IS NOT POSSIBLE.
WEST

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MORTGAGES, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977JIDDA05803
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770302-0348
Format: TEL
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770838/aaaabfxd.tel
Line Count: 37
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1b73fa56-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 197606
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1530354
Secure: OPEN
Status: NATIVE
Subject: CHATTEL MORTGAGES
TAGS: EFIN, SA
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/1b73fa56-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009